

**Caribbean Centre For Monetary Studies**  
**9th Annual Senior Level Policy Seminar**

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**Investing In The Caribbean Region**  
**Opportunities, Duties,**  
**Responsibilities**

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# OPPORTUNITIES

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“We are what we think. All that we are arises with our thoughts, we make the world”

Buddha

“Leaders get to pick up the paint brush and paint the future for people to walk into, and the words leaders use to paint this future are important”

Admiral Van Clark, US Army



# OPPORTUNITIES

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- Petroleum Sector
  - Oil & gas production/exploration
  - Down stream processing (plastics, urea, methanol, ammonia, ethanol)
- Gas liquefaction
- Petroleum servicing sector
  - Oil rigs design /construction
  - Specialist engineering services
- Electricity production and distribution

# OPPORTUNITIES

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- Agriculture
  - Cocoa and coffee production
  - Sugar production
  - Short term food crops
  - Forestry – development, management & harvesting
  - Agri-processing – Freezing, canning, etc.

# OPPORTUNITIES

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- Aquaculture
  - Fish
  - Prawns
  - Aquarium fish
  - Sea-shore cultivation (fish farming)
  - River species
  - Salt mining

# OPPORTUNITIES

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- Animal Husbandry
  - Large scale farming
    - Cattle
    - Goats
    - Wild hogs (Peckeri)
    - Domestic hogs
    - Deer, agouti, lappe, tatoo, etc.
    - Chickens, ducks, turkeys
  - Large scale meat production, processing and packing

# OPPORTUNITIES

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- Furniture Manufacturing using local materials
  - Beds
  - Office furniture
  - Home furniture
    - Cupboards
    - Doors
    - Living dining, etc.

# OPPORTUNITIES

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- Tourism
  - Large scale hotels
  - Exclusive developments
  - One regional airline
  - Utilization of tax incentives for investors
  - Establishment of a specialist degree program at UWI.
  - Packaging all of the Caribbean as a destination



# OPPORTUNITIES

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- IT/Telecommunications
  - One regional telecommunications network
    - Cellular phones
    - Land lines
    - Internet
    - Cable television
  - Software development
    - Business applications
    - Banking and finance
    - Games
    - Education at all levels
    - Distance learning programs

# OPPORTUNITIES

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- IT/Telecommunications
  - Computer assembly
  - Chip production

# OPPORTUNITIES

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- Capital market activities
  - Bond issues for the energy sector
  - Hotel development bonds (tax concessions)
  - Infrastructure development
  - Investment in diversification (new manufacturing plants, plant expansions, etc)
  - Housing development

# OPPORTUNITIES

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- Initial Public Offerings
  - Energy sector – increase listed companies
  - Hotel chains
  - Privatization of government controlled companies
  - Water production
  - Family-owned and other large private companies
  - Real estate investment companies

# DUTIES/RESPONSIBILITIES

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- Development/training of workforce
  - On the job training
  - Maximize hiring of qualified local staff
- Transfer of technology
- Environmental protection
- Reducing pollution to acceptable standards
- Invest in physical and social infrastructure

# DUTIES/RESPONSIBILITIES

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- Adherence to regulatory requirements
  - Laws and regulations
  - Compliance issues
  - Money laundering regulations
  - Taxation laws/regulations
    - Customs duties, corporation taxes, etc.
  - Safety issues
  - Health requirements/concerns

# CLOSING REMARKS

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“Go confidently into the direction of your dreams. Live the life you have imagined”

Henry David Thoreau

“Our words create the reality of our collective wisdom so that we are all enriched by our efforts”

Michael Guyadeen

“ Give a man a fish and he eats for one day.  
Teach a man to fish and he is fed for life”

Confucius





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Questions?