

# *Comparative Size of Caribbean Bond Markets (2005)*

<b>Country</b>	<b>Bond Market</b>	<b>Stock Market</b>	<b>Bank Deposits</b>
	<b>US \$ Billions</b>		
Barbados	1.1 (41.9)	5.5 (209.8)	3.4 (130.8)
Jamaica	3.9 (50.8)	13.8 (177.5)	3.7 (47.4)
Trinidad and Tobago	4.8 (47.5)	17.1 (167.6)	5.4 (52.9)
Eastern Caribbean	0.2 (7.6)	4.0 (116.7)	3.2 (91.5)

\* Figures in brackets represent percentage of GDP

# *Emergence of Regional Bond Market*

Country	1999	2000	2001	2002	2003	2004	2005
	US \$ Millions						
Aruba					50.3	67	67
Barbados	75		8.74		36		104
Belize	39.6	28	40		25	65	
Dominica	35						
Dom Rep					104		
Grenada		30		10	32	10.5	
Jamaica			100		95.3	58	255
St. Lucia	13.3		7.4	30	56		
St. Kitts	15		57.5	30	67.9		
St. Vincent					17.4	14.8	
Turks and Caicos						15	15
Other							
<b>Total (US)</b>	<b>178</b>	<b>58</b>	<b>214</b>	<b>70</b>	<b>504</b>	<b>245</b>	<b>441</b>

# *Interest Rate Analysis*

## *(Government Bonds)*

<b>GOVERNMENT BOND RATES 2000-2005</b>			
<b>Country</b>	<b>Interest Rate</b>	<b>Inflation Rate</b>	<b>Real rate</b>
Trinidad and Tobago	7.9	4.8	3.1
Jamaica	15.3	10.3	5.0
Barbados	6.2	2.1	4.1
Germany	4.2	1.7	2.5
Japan	1.4	-0.3	1.7
US	4.5	2.7	1.8

# ***Interest Rate Analysis (Treasury Bills)***

<b><i>90-DAY TREASURY BILL INTEREST RATES 2000-2005</i></b>			
<b>Country</b>	<b>Interest Rate</b>	<b>Inflation Rate</b>	<b>Real rate</b>
Trinidad and Tobago	5.9	4.8	1.1
Jamaica	16.0	10.3	5.7
Barbados	2.8	2.1	0.8
Germany	3.3	1.7	1.6
Japan	0.1	-0.3	0.4
US	2.6	2.7	-0.1